

RESOLUTION NO. 94-21

RESOLUTION OF THE COUNTY OF ST. JOHNS
STATE OF FLORIDA CORRECTING SCRIVENER'S
ERROR REPLAT NUMBER
IN RESOLUTION NO. 93-192
AUTHORIZING COUNTY ADMINISTRATOR TO
EXECUTE ESCROW AGREEMENT

Whereas, on December 14, 1993, the Board of County Commissioners of St. Johns County approved and adopted Resolution No. 93-192, authorizing the County Administrator to execute an escrow agreement in accordance with the April 14, 1992 settlement agreement between the St. Johns County Board of County Commissioners and Atlantic Gulf Communities Corporation;

Whereas, in Resolution No. 93-192, the subdivision replat number to which the escrow agreement relates is incorrectly stated as the Seventh Replat;

Whereas, the correct replat number to which the escrow agreement relates is the "Sixth Replat" as it appears in the minutes of the December 14, 1993 Board of County Commissioners meeting;

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA:

SECTION 1: Second Whereas recital of Resolution 93-192 is hereby amended by changing "The Seventh Replat " to "The Sixth Replat".

SECTION 2: This resolution shall not change or in any way affect the effective date or any other provision of Resolution 93-192.

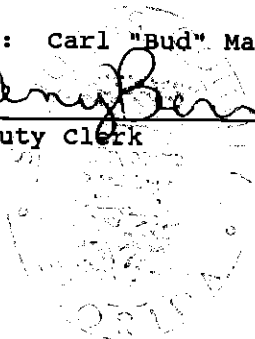
Adopted this 8th day of February 1994.

Board of County Commissioners
of St. Johns County, Florida

By: Allan Robert
Chair

Attest: Carl "Bud" Markel, Clerk

By: Amy Bernier
Deputy Clerk



RESOLUTION NO. 93- 192
RESOLUTION OF THE BOARD OF COUNTY
COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA
AUTHORIZING COUNTY ADMINISTRATOR
TO EXECUTE ESCROW AGREEMENT

WHEREAS, Atlantic Gulf Communities Corporation, ("Owner"), and The Board of County Commissioners of St. Johns County ("County") have entered into a Settlement Agreement dated April 14, 1992, which was a part of the settlement of claims by the County in the case filed by General Development Corporation as Debtor and Debtor-in-Possession under Chapter 11 of the Bankruptcy Code and styled as In Re General Development Corporation; Case No. 90-12231 - BKC-AFC, United States Bankruptcy Court for the Southern District of Florida, Miami Division, as Such Settlement Agreement was amended in the First Amendment to Settlement Agreement dated May 12, 1993, ("Settlement Agreement"), whereby the Owner agreed to place certain funds in escrow to assure the completion of certain subdivision improvements;

WHEREAS, the Owner has submitted to the County and by separate Resolution the County has approved a replat of a portion of the Owner's lands as more fully described in that certain Seventh Replat in Julington Creek Unit One;

WHEREAS, pursuant to the Settlement Agreement, the completion of the subdivision improvements will be assured by the deposit of funds in an escrow account, in accordance with the terms of the Escrow Agreement attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, as follows:

1. The Escrow Agreement attached hereto and made a part hereof as Exhibit A ("Agreement") is hereby approved.
2. The County Administrator is hereby authorized to execute such Agreement on behalf of the County, upon receipt of the Agreement executed by Atlantic Gulf Communities Corporation and First Union National Bank.

ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 14th day of December, 1993.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY: Aleean Roberts
Its Chairman

Attest:
Carl "Bud" Markel, County Clerk

By: Wilmae Carter
Deputy Clerk