

RESOLUTION NO. 95- 3

RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA AMENDING THE TRANSPORTATION IMPROVEMENT TRUST FUND (FUND 35) TO RECEIVE UNANTICIPATED CASH CARRY FORWARD FOR FISCAL YEAR 1995.

WHEREAS, transportation and drainage improvements are a high priority with the citizens of St. Johns County; and

WHEREAS, the Board of County Commissioners in 1988 issued bonds to finance acquisition, construction, and improvements to the County's transportation system; and

WHEREAS, St. Johns County, Florida when preparing the budget for Fiscal Year 1995 did not anticipate funds being available to be carried forward from the previous fiscal year; and

WHEREAS, the need to expend this unexpected cash carry forward now arises; and

WHEREAS, the attached Schedule "A" indicates the project names and the amounts to be expended;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida that the Transportation Improvement Trust Fund budget be adjusted to account for this unanticipated cash carry forward and that the Transportation Improvement Trust Fund's budget be amended to account for the appropriated amounts reflected in Schedule "A" during Fiscal Year 1995.

PASSED AND ADOPTED this 10th day of January 1995.



BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

BY: Barbara Ward
Its Chair

ATTEST: CARL "BUD" MARKEL, CLERK

BY: Jeanne Carter
Deputy Clerk

SCHEDULE A

Shamrock, Hawthorne, Linden Drainage Improvements	\$22,000.00
Fruit Cove Drainage Improvements	24,089.00
Arbitrage	<u>28,000.00</u>
TOTAL	\$74,089.00