

RESOLUTION 2001 - 23

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, ESTABLISHING THE LOCAL ANNUITY PERCENTAGE FOR THOSE WHO OPT OUT OF THE ELECTED OFFICERS' CLASS IN AN AMOUNT EQUAL TO THE STATE OF FLORIDA, DEPARTMENT OF MANAGEMENT SERVICES, DIVISION OF RETIREMENT, SENIOR MANAGEMENT SERVICE CLASS LESS THE HEALTH INSURANCE SUBSIDY.

WHEREAS, St. Johns County Commissioner Nicholas M. Meiszer has elected to opt out of the State of Florida, Department of Management Services, Division of Retirement's Elected Officers' Class and join the local annuity option plan; and

WHEREAS, the Division of Retirement no longer specifies an amount for the County to contribute to the local annuity option plan when an elected official opts out of the Elected Officers' Class; and

WHEREAS, historically, the Division of Retirement set the amount of contribution for those who opt out of the Elected Officers' Class in an amount equal to the Florida Retirement System Senior Management Service Class less the Health Insurance Subsidy.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above "Whereas" statements are adopted as a finding of fact.
2. The local annuity percentage for those who opt out of the Elected Officers' Class of the Division of Retirement shall be equal to the Senior Management Service Class less the Health Insurance Subsidy.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 13th day of February, 2001.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: Mary F. Kohnke
Mary F. Kohnke, Chair

ATTEST: Cheryl Strickland, Clerk

By: Patricia Alex Grande
Deputy Clerk