

RESOLUTION 2001 - 73

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE COUNTY ADMINISTRATOR TO EXECUTE DOCUMENTS TO ENTER INTO THE AGREEMENT WITH HARTFORD LIFE INSURANCE COMPANY FOR THE PURPOSE OF ESTABLISHING A DEFERRED COMPENSATION PLAN FOR THE EMPLOYEES OF ST. JOHNS COUNTY.

WHEREAS, the Property Appraiser's Office of St. Johns County wishes to establish a deferred compensation plan with Hartford Life Insurance Company for its employees as authorized in Section 457 of the Internal Revenue Code and S112.215, Florida Statutes; and

WHEREAS, the employees of the Property Appraiser and other County employees may benefit from the establishment of said plan by enabling the employees to build supplemental retirement income; and

WHEREAS, Ordinance 85-20 as amended authorizes additional plans to be added by Resolution of the Board of County Commissioners.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida; that the County Administrator or his designee is hereby authorized to execute the necessary documents setting forth the relationship between the County and Hartford Life Insurance Company to establish a Deferred Compensation Plan in accordance with applicable U.S. Internal Revenue Code and Florida Statutes.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 17th day of April 2001.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: Mary F. Kohnke
Mary F. Kohnke, Chair

ATTEST: Cheryl Strickland, Clerk

By: Patricia DePrade
Deputy Clerk

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