

RESOLUTION 2002 - 187

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2002 GENERAL FUND BUDGET TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE BY THE ST. JOHNS COUNTY GENERAL FUND.

WHEREAS, the County operating budget is annually prepared prior to knowing the actual amount of funds which may be received by the General Fund from the sale of County assets; and

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2002, did not anticipate receiving funds from the JEA above and beyond those projected; and

WHEREAS, the JEA has purchased assets from the County comprising a water and sewer utility service territory in the northern portion of the County; and

WHEREAS, the JEA has paid St. Johns County in Fiscal Year 2002 an amount for the service territory that exceeded budgeted amounts by \$3,500,000; and

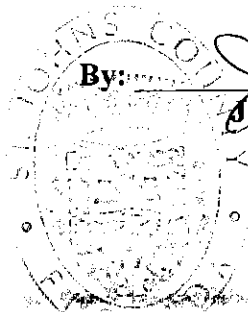
WHEREAS, the JEA also paid to the County an estimate of franchise fees that would be paid to the County for utility sales within that northern service territory, over a ten year period, the amount of \$3,616,576.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above "Whereas" statements are adopted as findings of fact.
2. The General Fund revenue and expenditure budgets shall be adjusted to account for unanticipated funds from the JEA in the amount of \$7,116,576 for Fiscal Year 2001-2002.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 17th day of September, 2002.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**



By: _____

James E. Bryant
James E. Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: *Patricia DeGrande*
Deputy Clerk

RENDITION DATE 9-20-02