

RESOLUTION NO. 2005- 182

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE EXECUTION OF A PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF APPROXIMATELY 6.1 ACRES OF PROPERTY AT 953 A1A BEACH BOULEVARD FOR A PARK; AND AUTHORIZING THE EXPENDITURE OF FUNDS FOR ITS ACQUISITION.

RECITALS

WHEREAS, the County has negotiated a purchase price for 6.11 acres at 953 A1A Beach Boulevard for a passive park, off-beach parking, picnic and/or nature viewing area; and

WHEREAS, Section 125.01(1)(f) of the Florida Statutes, specifies that the County may “Provide parks, preserves, playgrounds, recreation areas, libraries, museums, historical commissions, and other recreation and cultural facilities and programs;” and

WHEREAS, the St. Johns County Board of County Commissioners may purchase property that serves a County public purpose; and

WHEREAS, the purchase price of the Property, \$2,500,000.00, is below the two recent appraisals provided by the seller of \$2,660,000 and \$3,200,000. Funds for the purchase shall be secured from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.


NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows:

1. The above Recitals are hereby incorporated herein by reference and adopted as findings of fact in support of this Resolution.
2. The County Administrator is hereby authorized to execute a Purchase and Sale Agreement for the purchase of the 6.11-acre parcel at 953 A1A Beach Boulevard incorporated herein by reference and to take other reasonable action to facilitate and close the purchase in accordance with the terms of said contract.
3. The purchase of the parcel shall be contingent upon the County’s ability to obtain funding from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.

4. The County Administrator is hereby directed to take reasonable action to facilitate and obtain funding for the acquisition and closing costs from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.

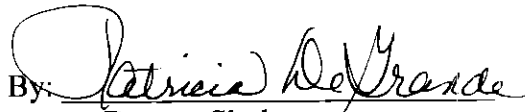
PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 12th day of July, 2005.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: 
Bruce A. Maguire, Chairman

ATTEST: Cheryl Strickland, Clerk

REVISION DATE 07-15-05

By: 
Deputy Clerk



PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT ("Agreement") is made and effective as of _____, 2005, by and between **ST. JOHNS COUNTY, FLORIDA**, a political subdivision of the State of Florida, whose address is, 4020 Lewis Speedway, St. Augustine, Florida 32084 ("Buyer") and **ST. AUGUSTINE BEACH INVESTMENT, LLC**, ("Seller"), whose address is 9741 Baymeadows Road, Suite 403, Jacksonville, Florida 32216.

WITNESSETH:

WHEREAS, the County is desirous of purchasing a portion of the property owned by the Seller and Seller is desirous of selling upon the terms and conditions hereinafter expressed; and

WHEREAS, it is in the public interest for the Buyer to acquire fee simple ownership to approximately six (6) acres of property at 953 A1A Beach Boulevard, the property is shown in Exhibit "A", attached hereto, incorporated by reference and made a part hereof, (hereinafter "Property"); and

NOW THEREFORE, it is mutually agreed as follows:

1. Purchase Price and Deposit.

(a) The purchase price ("Purchase Price") is **Two Million Five Hundred Thousand Dollars (\$2,500,000.00)**, subject to the prorations hereinafter provided. The Purchase Price shall be paid as follows:

<u>Payment</u>	<u>Due Date</u>	<u>Amount</u>
(i) Deposit to be held in Escrow by Escrow Agent (hereinafter defined)	Due within thirty (30) days of Commission Approval (hereinafter defined)	\$ 250,000.00
(ii) Cash to Close	Closing Day	\$2,250,000.00
TOTAL PURCHASE PRICE		\$2,500,000.00

Payment of the Purchase Price shall be in cash or other immediately available funds.

2. Title Evidence.

(a) Buyer agrees, at his/her sole option and expense, to take all reasonable action to obtain, within 45 days from the effective date, a title guarantee commitment ("Commitment") issued by a title company authorized to do business in the State of Florida ("Title Company") agreeing to issue to Buyer, upon recording the Deed, an owner's policy of title insurance in the amount of the

Purchase Price, insuring Buyer's title to the property subject only to the following (the "Permitted Encumbrances"):

(i) zoning, restrictions, prohibitions, regulations, ordinances and other requirements of any applicable governmental authority;

(ii) the lien of taxes and assessments for the calendar year of the Closing and all subsequent years;

(iii) restrictions and matters appearing on the plat of the Property; and

(b) Buyer shall notify Seller in writing ("Title Notice") within 10 days after Buyer's receipt of the Commitment or a denial thereof, if it discloses any defects in the title to the Property, other than the Permitted Encumbrances. Any such defects appearing in the Commitment not timely noted by Buyer in the Title Notice shall be deemed to have been waived by Buyer. In the event the Commitment discloses any defect or denial and such is timely noted in a Title Notice, Seller, at Seller's sole option and expense, shall have 60 days from the date it receives the Title Notice within which to cure such defect or denial (with a corresponding extension to the Closing Date as necessary). If after the expiration of such 60-day period, Seller has not cured title defects or denial, then in such event, Buyer's remedies shall be limited solely to either (x) accepting such title to the Property as Seller shall be able to convey, without adjustment to or diminution of the Purchase Price or (y) terminating this Agreement and receiving a return of the Deposit.

3. Identity and Obligation of Escrow Agent.

(a) **CLIFFORD B. NEWTON, ATTORNEY, 10192 San Jose Blvd., Jacksonville, Florida 32257**, shall be Escrow Agent, at no additional charge to Seller or Buyer but with the right to serve as underwriter for the title insurance policy.

(b) If there is any dispute as to whether Escrow Agent is obligated to deliver the Deposit, or any other monies or documents which it holds or as to whom such Deposit, monies or documents are to be delivered, Escrow Agent shall not be obligated to make any delivery, but, in such event, may hold same until receipt by Escrow Agent of an authorization, in writing, signed by all the parties having an interest in such dispute directing the disposition of same, or in the absence of such authorization, Escrow Agent may hold such Deposit, monies or documents until the final determination of the rights of the parties in an appropriate proceeding. If such written authorization is not given or proceeding for such determination is not begun and diligently continued, Escrow Agent may, but not required to, bring an appropriate interpleader action or proceeding for leave to deposit such Deposit, monies or documents in court, pending such determination. Escrow Agent shall not be responsible for any acts or omissions unless the same constitutes gross negligence or willful misconduct and upon making delivery of the Deposit, monies or documents which Escrow Agent holds, in accordance with the terms of this Agreement, Escrow Agent shall have absolutely no further liability hereunder.

In the event Escrow Agent places the Deposit, monies or documents that have actually been delivered to Escrow Agent in the Registry of the Circuit Court in and for the County in which the Property is located and files an action of interpleader, naming the parties hereto, Escrow Agent shall be released and relieved from any and all further obligation and liability hereunder or in connection herewith.

4. Closing. Unless extended by the terms of Section 2, or other provisions hereof, the closing of the sale of the Property ("Closing") shall take place at the offices of the Escrow Agent, **CLIFFORD B. NEWTON, ATTORNEY, 10192 San Jose Blvd., Jacksonville, Florida 32257**, on or before one hundred (100) days from the date of this Agreement ("Closing Date"), TIME BEING OF THE ESSENCE.

5. Prorations. Any real property taxes shall be prorated on the basis of the 2004 taxes at the highest allowable discount.

6. Seller's Representations. Seller represents to Buyer that he owns fee simple title to the Property and has full right and authority to execute this Agreement and consummate the transactions contemplated hereby subject to the terms, provisions and conditions hereof.

7. Closing Procedure and Documents.

(a) At the Closing, simultaneously with the payment of the Purchase Price by Buyer, Seller shall deliver or cause to be delivered to Buyer the following:

(i) a special warranty deed ("Deed") conveying the fee simple title to the Property, subject only to the Permitted Encumbrances and the matters referred to on the Commitment;

(ii) a Non-Foreign Certificate and Request for Taxpayer Identification Number "FIRPTA" affidavit to be signed by seller.

(iii) an affidavit in the form required by the Title Company to delete the standard printed exception relating to the "gap" and to remove the standard printed exceptions for mechanics' lien and parties in possession other than Occupancy Tenants (except to the extent the same constitute Permitted Encumbrances).

(b) At the Closing, Escrow Agent shall deliver the Deposit and Buyer shall deliver the cash to close, to Seller, in accordance with Section 1. Buyer shall execute and deliver to Seller such consents and authorizations as Seller may reasonably deem necessary to evidence the authority of Buyer to purchase the Property and to consummate all other actions required to be taken by Buyer under this Agreement.

(c) At the Closing, Seller and Buyer shall mutually execute and deliver to each other a

closing statement in customary form.

(d) At the Closing, Seller and Buyer shall execute such further documents and agreements as are reasonably appropriate or reasonably necessary to consummate the transaction as herein contemplated.

8. Closing Expenses. Buyer shall pay the cost of the owner's title policy issued pursuant to the Commitment, Seller shall pay the documentary stamps and cost of recording the deed. Each party shall bear the expense of its own legal counsel.

9. Survey and Legal Description. Between this date and Closing, Buyer shall have the Property surveyed. Buyer shall provide written notice ("Survey Notice") to Seller within 10 days after Buyer's receipt of any such new survey ("Survey") if the Survey discloses any encroachments or any other title defects affecting the Property (other than Permitted Encumbrances). All such encroachments or defects so noted in the Survey Notice are to be regarded for all purposes under this Agreement as title defects and, as such, are to be treated in the manner provided in Section 2. Any such title defects shown on the Survey and not timely noted in the Survey Notice to Seller shall be deemed to have been waived by Buyer.

10. Condition of Property and Buyer's Right of Inspection. Buyer shall have the right for ninety (90) days from the date of this Agreement ("Inspection Termination Date") to enter upon the Property for the purpose of physically inspecting the Property and conducting surveys, studies and tests, or assessments, including but not limited to Phase 1 Environmental Study, Real Estate Appraisal, and Engineering analysis to determine the Property's suitability for Buyer's intended purpose. Seller hereby gives Buyer the right to enter upon, test and inspect the Property at Buyer's sole cost and risk. Seller agrees to provide Buyer any documents, tests, easements, wetland assessments, environmental assessments, surveys, etc., within their possession that would help Buyer make a suitability decision regarding the property. Buyer agrees to provide Seller with copies of all reports conducted on the Property. If Buyer determines that the Property is unsuitable for any reason, Buyer shall give written notice to Seller advising of such unsuitability and electing to terminate this Agreement on, or prior to, the Inspection Termination Date. Such notice of termination must be given on, or before, the Inspection Termination Date. If such notice is timely given, the Deposit shall be returned to Buyer, and upon such return, this Agreement shall terminate.

11. Default. (a) Default by Seller. If Seller defaults by performance of any of Seller's obligations in this Agreement or breaches any warranty or representation, Buyer may receive an immediate refund of the Deposit, and then at its option either may terminate this Agreement and sue for specific performance. (b) Default by Buyer. If Buyer defaults in the performance of any of Buyer's obligations in this Agreement for any reason, other than the Seller's default or the termination of this Agreement pursuant to the specific provisions hereof, Seller will be entitled to receive the Deposit as Seller's sole and exclusive remedy for any such default, Seller hereby waiving any rights it might otherwise have to sue for damages or specific performance, and this Agreement and the rights of the parties hereunder shall immediately and automatically terminate.

12. Survival. All covenants, terms, provisions, representations and warranties set forth in this Agreement, except as specifically provided otherwise herein, shall at the Closing be merged into the Deed.

13. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same Agreement.

14. Modification Must be in Writing. No modification or termination of this Agreement shall be valid unless executed in writing and signed by the applicable duly authorized representatives of Seller and Buyer.

15. No Waiver. No waiver of any provision of this Agreement shall be effective unless it is in writing and signed by the party against whom it is asserted, and any such written waiver shall only be applicable to the specific instance to which it relates and shall not be deemed to be a continuing or future waiver.

16. Assignability. This Agreement may not be assigned by Seller or Buyer without the written consent of all parties.

17. Time. Time is of the essence of all provisions of this Agreement.

18. Governing Law and Venue. This Agreement shall be construed and enforced in accordance with and governed by the laws of the State of Florida. The invalidation of one or more of the terms of this Agreement shall not affect the validity of the remaining terms. It is agreed venue for determination of such disputes shall be in St. Johns County.

19. Notices. Any notice hereunder must be in writing and delivered personally or by United States Mail, Registered or Certified, Return Receipt Requested; United States Express Mail; or Federal Express or equivalent courier service, and shall be effective only if and when received by the party to be notified. For purposes of notice, the addresses of the parties shall be set forth below or as may be designated by notice to the other from time to time.

Seller: **St. Augustine Beach Investment, LLC**
9741 Baymeadows Road, Suite 403
Jacksonville, Florida 32216

Buyer: **St. Johns County, Florida, a political subdivision
Of the State of Florida**
4020 Lewis Speedway
St. Augustine, Florida 32084

Escrow Agent: **CLIFFORD B. NEWTON, ATTORNEY**
10192 San Jose Blvd.
Jacksonville, Florida 32257

20. Entire Agreement. This Agreement constitutes the entire agreement between the parties and there are no agreements, representations or warranties, oral or written, which have not been incorporated herein.

21. Applicability. This Agreement shall be binding upon and shall inure to the benefits of the parties hereto and their respective successors and, to the extent that assignment is permitted hereunder, their assigns.

22. Commission Dues. Seller agrees to pay any real estate commissions that may be owed as a result of this transaction.

23. Board of County Commission Approval. This Agreement is contingent upon an Interlocal Agreement between the Board of County Commissioners and the City of St. Augustine Beach and is subject to the adoption of a resolution by the St. Johns County Commissioners authorizing the County Administrator to execute this Agreement and approving the funding source and the performance of this Agreement by Buyer.

24. Effective Date: The effective date of this Agreement shall be the first date upon which this Agreement or its valid counterparties are properly executed by all named parties or in no event later than July 12, 2005.

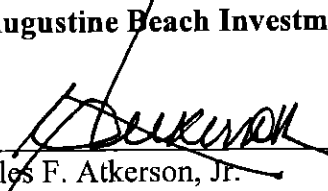
IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement or its counterparties.

WITNESSES:

SELLERS:

St. Augustine Beach Investment, LLC

Signature

By: 
Charles F. Atkerson, Jr.
Manager

6/28/05
Date

Print

Signature

Print

WITNESSES:

Signature

Print

Signature

Print

BUYER:
ST. JOHNS COUNTY, FLORIDA
A political subdivision of the
State of Florida

By: _____ Date _____
Ben W. Adams, Jr.
County Administrator

Deposit received by _____, **CLIFFORD B. NEWTON, ATTORNEY, 10192 San Jose Blvd., Jacksonville, Florida 32257**, which the Escrow Agent agrees to return in accordance with the terms and conditions within the Agreement.

ESCROW AGENT

By: **CLIFFORD B. NEWTON, ATTORNEY**

Name: _____

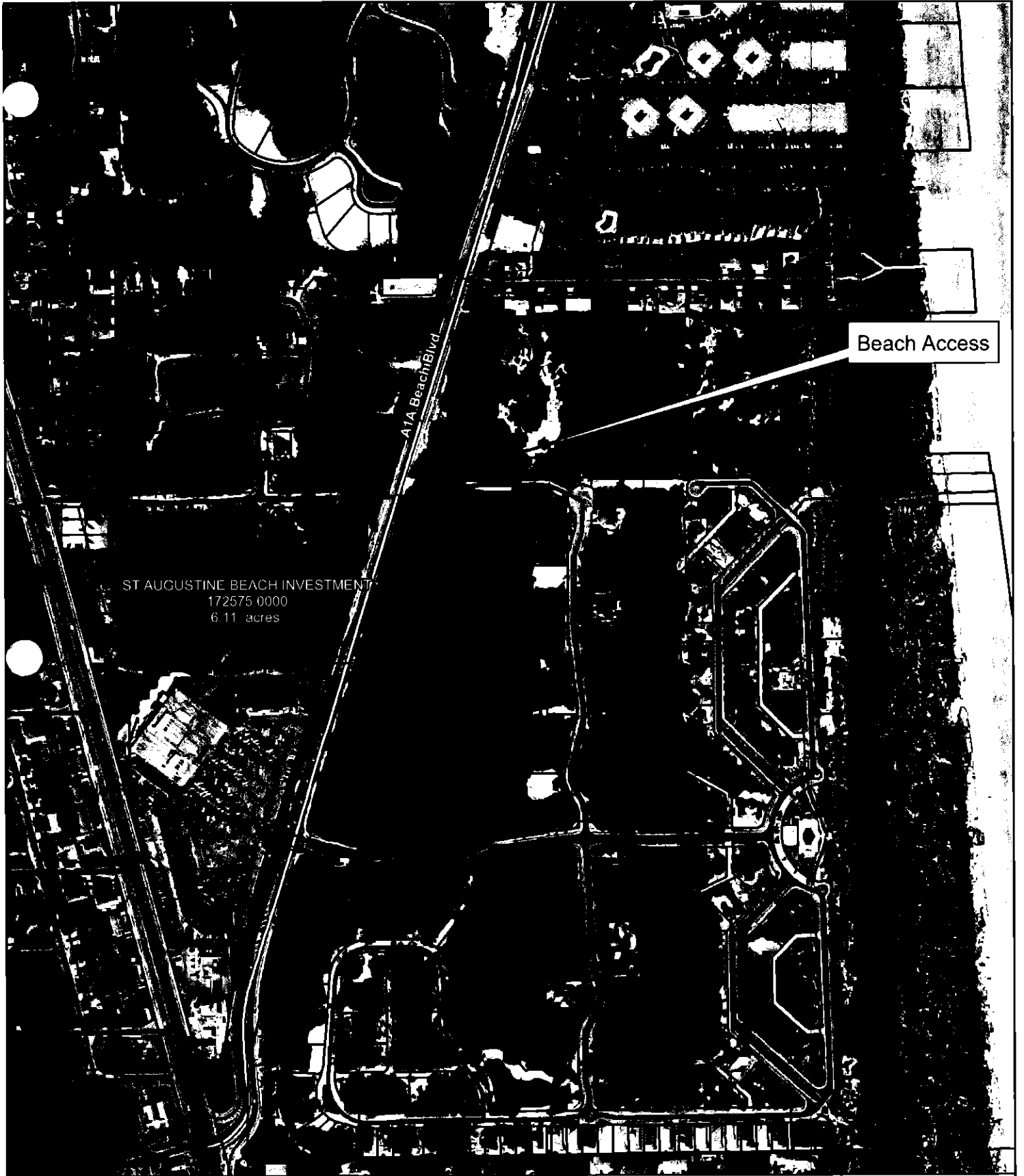
Title: _____

Date: _____

EXHIBIT "A"

A PARCEL OF LAND SITUATED IN Government Lot 8, Section 3, Township 8 South, Range 30 East, St. Johns County, Florida, and being more particularly bounded and described as follows: COMMENCE at the intersection of the South line of said Section 3 and the East right of way line of vacated Ewing Street (City of St. Augustine Beach Ordinance 99-24); thence North 89°06'03" East along the said South line of Section 3, a distance of 61.78 feet for the POINT OF BEGINNING; thence continue North 89°06'03" East, along said South line of Section 3 a distance of 597.40 feet to the West right of way line of County Road A-1-A (a 100 foot right of way); thence North 16°53'14" East along the said West right of way line of County Road A-1-A, 423.11 feet; thence South 88°56'40" West, 726.62 feet; thence South 00°53'41" East a distance of 400.90 feet to the POINT OF BEGINNING.

The aforesaid described parcel contains 6.11 acres, more or less.



ST AUGUSTINE BEACH INVESTMENT
172575 0000
6.11 acres

A1A Beach Blvd

Beach Access



St. Johns County
Real Estate Division
(904) 823-4445
Date: 4/08/05

St. Augustine Beach Park

0 250 500 1,000 Feet

DISCLAIMER.
This map is for reference use only.
Data provided are derived from multiple
sources with varying levels of accuracy.



MAP SHOWING SKETCH OF

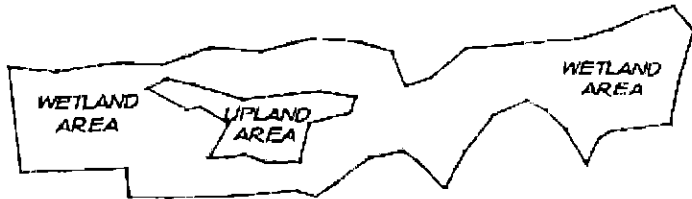
A parcel of land situated in Government Lot 8, Section 3, Township 8 South, Range 30 East, St. Johns County, Florida, and being more particularly bounded and described as follows: COMMENCE at the intersection of the South line of said Section 3 and the East right of way line of vacated Ewing Street (City of St. Augustine Beach Ordinance 99-24); thence North 88°06'03" East along the said South line of Section 3, a distance of 61.78 feet for the POINT OF BEGINNING; thence continue North 89°06'03" East, along said South line of Section 3 a distance of 597.40 feet to the West right of way line of County Road A-1-A (a 100 foot right of way); thence North 16°53'14" East along the said West right of way line of County Road A-1-A, 423.11 feet; thence South 88°58'40" West, 726.62 feet; thence South 00°33'41" East a distance of 400.90 feet to the POINT OF BEGINNING.

The aforesaid described parcel contains 6.11 acres, more or less.

Certified to: C. ATKERSON, INC.

COUNTY ROAD A-1-A
100' RIGHT OF WAY

423.11' (DEED) 423.70' (MEASURED)
N16°53'14" E



126.62'

S88°56'40"W

597.40'

N89°06'03"E

SOUTH LINE OF SECTION 3

POINT OF BEGINNING

POINT OF COMMENCEMENT
EAST R/W LINE OF VACATED EWING STREET

S00°53'41"E 400.90'

62.05'

61.78'

N89°06'03"E

EWING STREET (VACATED PER CITY OF ST. AUGUSTINE BEACH ORDINANCE 99-24)

35	37	39	41	43	44	45
SEVILLA GARDENS (MAP BOOK 1, PAGE 24)			BLOCK "D"			

UNLESS IT BEARS THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER, THIS DRAWING, SKETCH, PLAN OR MAP IS FOR INFORMATIONAL PURPOSES ONLY, AND IS NOT VALID.

REVISED MAP & DESCRIPTION: JAN. 27, 2004, JAC

NOTES

LEGEND

DATE Jan. 22, 2004