

RESOLUTION NO. 2005- 396

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA TO AUTHORIZE THE COUNTY ADMINISTRATOR TO EXECUTE THE ECONOMIC DEVELOPMENT AGENCY CONTRACT WITH NORTHROP GRUMMAN SYSTEMS CORP. ON BEHALF OF ST. JOHNS COUNTY, AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

WHEREAS, Northrop Grumman Systems Corp. submitted an application to the Economic Development Agency requesting business incentives be considered; and

WHEREAS, The Economic Development Agency prepared a written report and presented same to the Board of County Commissioners on November 29, 2005; and

WHEREAS, The Board of County Commissioners approved the incentive calculation for \$148,000 and directed the County Attorney's office to prepare a contract; and

WHEREAS, Each County Commissioner confirms that the attached Economic Development Grant Agreement does not accrue to his/her personal benefit, and that in the County Commissioners' professional judgment, the Economic Development Grant Agreement is necessary to attract the proposed project; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

Section 1. The above Recitals are incorporated by reference into the body of this Resolution, and such Recitals are adopted as Findings of Fact.

Section 2. The Board of County Commissioners of St. Johns County, Florida (Board) approve the Economic Development Agency Contract with Northrop Grumman Systems Corp.

Section 3. The Board of County Commissioners authorizes the County Administrator to execute the Economic Development Agency Contract with Northrop Grumman Systems Corp.

DULY ADOPTED BY THE GOVERNING BOARD OF ST. JOHNS COUNTY, FLORIDA this 27 day of December, 2005.

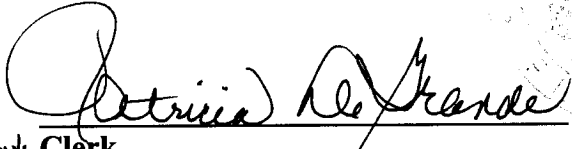
ATTEST:

Cheryl Strickland, Clerk

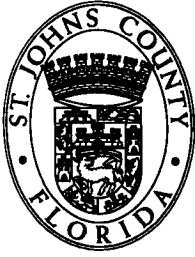
**ST. JOHNS COUNTY
BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA**



Chairman



Deputy Clerk



**ST. JOHNS COUNTY
BOARD OF COUNTY COMMISSIONERS
BUDGET TRANSFER FORM**

(Board Meeting Date)

Date:	December 15, 2005	Dept: Economic Development	Division: 0059	Fund: 0001
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Transfer From:			Transfer To:		
<i>Account No.</i>	<i>Title</i>	<i>Amount</i>	<i>Account No.</i>	<i>Title</i>	<i>Amount</i>
0083-59920	General Fund Reserves	\$81,000.00	0059-53120	Contractual Services	\$81,000.00
TOTAL:		\$81,000.00	TOTAL:		\$81,000.00

Justification of Request:

Fund transfer request will be on the consent agenda at the December 27, 2005 BCC meeting for the Economic Development Grant Agreement for Northrop Grumman Systems Corp.

Department Head

This request has been checked and is correct in every aspect including an adequate source of funds to complete the transfer:

Yes		No	
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Budget Officer

Recommendation of the County Administrator	Approved	Disapproved
Remarks:		