

RESOLUTION NO. 2008 - 108

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2008 "06 TRANSPORTATION IMPROVEMENT BONDS FUND" TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE ON PROJECT 5152 - CONSTRUCTION AND CONSTRUCTION ENGINEERING INSPECTION ON I-95 AT CR 210.

WHEREAS, the County budget is annually prepared prior to knowing the actual amount of funds which may be received by the State of Florida Department of Transportation (the "DEPARTMENT") through the Transportation Regional Incentive Program; and

WHEREAS, the DEPARTMENT, and St. Johns County (the "COUNTY") desire to enter into the "Transportation Regional Incentive Program Agreement" dated April 15, 2008, Designated by the COUNTY as Agreement/Contract No. 424307-1-58-01 (the "TRIP Agreement"); and 424307-1-68-01

WHEREAS, the TRIP Agreement bears the DEPARTMENT Financial Project I.D. numbers 424307-1-58-01 and 424307-1-68-01, and pertains to a project located in St. Johns County, Florida, known as Construction and Construction Engineering Inspection on I-95 at CR 210, (the "PROJECT"); and

WHEREAS, the COUNTY has reviewed the terms, provisions, and requirements of the TRIP Agreement, and has determined that accepting the terms of the TRIP Agreement, will service the interests of the County, and

WHEREAS, The COUNTY and the DEPARTMENT agree to share the cost of the project 424307-1-58-01 & 424307-1-68-01, in which the COUNTY agrees to provide one-half (1/2) of the match for PROJECT expenditures and the DEPARTMENT agrees to provide the other one-half (1/2) pursuant to Fla. Stat. §339.2819; and

WHEREAS, the St. Johns County "06 Transportation Improvement Bonds Department" needs their recognition as current year revenues, in order to enable the appropriation of these funds for their intended purposes.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, THAT:

1. The above recitals are hereby adopted as findings of fact.
2. The 06 Transportation Bond Improvements Fund Revenue and Expenditure budgets shall be adjusted to account for unanticipated revenue funds received from The DEPARTMENT in the amount of \$7,000,000.00.

PASSED AND ADOPTED by the Board of Board of County Commissioners of St. Johns County, Florida this 15th day of April 2008.



BOARD OF COUNTY COMMISSIONERS OF ST.
JOHNS COUNTY, FLORIDA

By: Thomas G. Manuel
Thomas G. Manuel, Chair

ATTEST: Cheryl Strickland, Clerk

By: Pam Halterman
Deputy Clerk

RENDITION DATE 4/18/08