

RESOLUTION 2009- 213

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA INCREASEING THE MAXIMUM PURCHASE PRICE LIMIT OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) HOME BUYER PROGRAM; AMENDING THE LOCAL HOUSING ASSISTANCE PLAN; AND SETTING AN EFFECTIVE DATE.

RECITALS

WHEREAS, Florida Housing Finance Corporation Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan be adopted by resolution; and

WHEREAS, the St. Johns County Board of County Commissioners on April 29, 2008 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2008/09, 2009/10 and 2010/2011 by motion; and

WHEREAS, the St. Johns County SHIP Program will be in compliance Florida Housing Finance Corporation Rule 67-37.006 upon adoption of this resolution; and

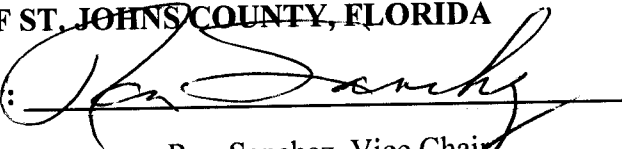
WHEREAS, SHIP program allocations from the Florida Housing Finance Corporation have changed significantly, effectively ending the traditional SHIP Purchase Assistance strategy and the Florida Homebuyer Opportunity Program has been developed and implemented.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

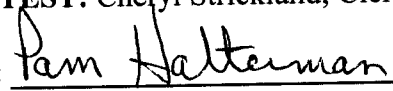
1. The above recitals are hereby adopted as legislative findings of fact.
2. In consideration of the above recitals, the Board of County Commissioners of St. Johns County approves the maximum sales price amendment to the approved Local Housing Assistance Plan, in compliance with Florida Housing Corporation Rule 67-37.006.
3. The maximum Purchase Price for St. Johns County shall be the State benchmark set forth in accordance with Florida Housing Finance Corporation Rule 67-37.007 which states that the purchase price or value of new or existing homes which are sold or rehabilitated under the SHIP Program may not exceed 90 percent of the median area purchase price for either new or existing homes, as applicable, for the area where the housing is located, as established by the United States department of Treasury and published annually by the Florida Housing Finance Corporation.
4. This resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

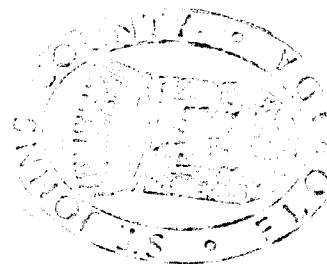
PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 18th day of August, 2009.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: 
Ron Sanchez, Vice Chair

ATTEST: Cheryl Strickland, Clerk

By: 
Deputy Clerk



RENDITION DATE 8/20/09¹