

RESOLUTION NO. 2012 - 318

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2012 TRANSPORTATION TRUST FUND TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE ON THE CONSTRUCTION OF A GRAVITY SEWER LINE ON WEST KING STREET IN RELATION TO THE SITE DEVELOPMENT AT 840 WEST KING STREET, ST AUGUSTINE, FL 32084.

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2013 did not anticipate the receipt of monies from the City of St. Augustine ("City") and Twin Rivers Capital LLC ("Developer"); and

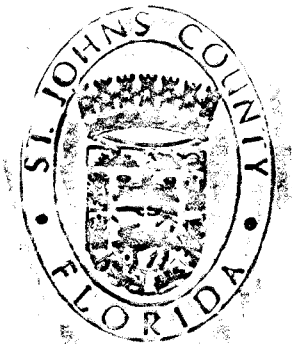
WHEREAS, the City will pay a maximum of \$25,000 toward the sewer line construction along St. Johns Street to the south side of the West King Street right-of-way, the County will pay the amount over \$25,000; and

WHEREAS, the Developer will pay \$11,762 in the form of a contribution fee to the County toward the extension of the sewer line to the south side of West King Street, which fee shall be payable by the Developer upon the County's completion of the sewer line installation;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, THAT:

1. The above recitals are hereby adopted as findings of fact.
2. The Transportation Trust Fund Revenue and Expenditure budgets shall be adjusted to account for unanticipated revenue funds received from the Developer in the amount of \$11,762.
3. The Transportation Trust Fund Revenue and Expenditure budgets shall be adjusted to account for unanticipated revenue funds received from the City in the amount of no more than \$25,000.
4. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor, or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners.

PASSED AND ADOPTED by the Board of Board of County Commissioners of St. Johns County, Florida this 6 day of November 2012.



BOARD OF COUNTY COMMISSIONERS OF ST.
JOHNS COUNTY, FLORIDA

By: _____

[Handwritten Signature]
Chair

ATTEST: Cheryl Strickland, Clerk

By: Pam Halterman
Deputy Clerk

RENDITION DATE 11/9/12