

RESOLUTION 2021 - 446

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2022 BUDGET FOR THE 2020 TAXABLE SPECIAL OBLIGATION REVENUE NOTE FUND TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE TOWARDS THE PREPAYMENT OF PRINCIPAL ON THE 2020 TAXABLE SPECIAL OBLIGATION REVENUE NOTE.**

**WHEREAS**, as part of the Vilano Coastal Storm Risk Management (CSRM) project the County provided an additional \$500,000 to the U.S. Army Corps of Engineers (USACE) for contingencies on the project; and

**WHEREAS**, the project has been constructed and is nearing closeout by the USACE and it has been determined that the contingency funding was not needed; and

**WHEREAS**, the County has received payment from the USACE in the amount of \$500,000 and intends to utilize the payment towards the prepayment of principal on the 2020 Taxable Special Obligation Revenue Note; and

**WHEREAS**, the 2020 Taxable Special Obligation Revenue Note Department needs their recognition as current year revenues to enable the appropriation of these funds for their intended purposes;

**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. The 2020 Taxable Special Obligation Revenue Note Fund revenue and the 2020 Taxable Special Obligation Revenue Note department expenditure budgets shall be adjusted to account for unanticipated funds in the amount of \$500,000 from the U.S. Army Corps of Engineers for Fiscal Year 2022.
3. To the extent that there are any typographical, and/or administrative, errors and/or omissions that do not change the tone, tenor, or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners.

**PASSED AND ADOPTED** by the Board of County Commissioners of St. Johns County, Florida, on this 19<sup>th</sup> day of October, 2021.

**BOARD OF COUNTY COMMISSIONERS OF  
ST. JOHNS COUNTY, FLORIDA**

**ATTEST: CLERK OF THE CIRCUIT COURT  
& COMPTROLLER:** Brandon J. Patty, Clerk

By: 

Jeremiah R. Blocker, Chair

By: 

Deputy Clerk

**RENDITION DATE** OCT 21 2021

